

Audit Report

To the Board of Directors
Hampton Roads Malayalee Association (HRMA)

I have audited the accompanying financial statements of Hampton Roads Malayalee Association (HRMA), which comprise the Statement of Assets and Liabilities as of March 31, 2017, and the related Income and Expenditure Account for the year ended on that date and report that;

This is not a public document and is meant only for the private use of the members of Hampton Roads Malayalee Association (HRMA) and it shall not be used as evidence in any legal proceedings. This audit report is presented as instructed by the Board of Directors of the Hampton Roads Malayalee Association (HRMA). This report is not a legal document and shall not be construed as an audit report issued under the authority of a member of the Institute of Chartered Accountants of India (ICAI) or as an auditor empowered to so act under any law or regulation prevailing in the United States of America.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting principles.

Audit Procedure

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hampton Roads Malayalee Association (HRMA) as on March 31, 2017 for the year then ended in accordance with generally accepted accounting principles.

A handwritten signature in blue ink that reads "Chanchal Rachel". The signature is fluid and cursive, with a horizontal line drawn underneath it.

Chanchal Rachel
Virginia Beach
January 8, 2018

STATEMENT OF ASSETS & LIABILITIES

AS ON MARCH 31, 2017

Liabilities	Amount (\$)	Amount (\$)	Asset	Amount (\$)	Amount (\$)
Reserves and Surplus					
Opening Balance	235.00		Advances		140.00
Add : Surplus for the year 2016-17	1,021.40	1,256.40	Xavier Konathapilly		
Loans and Advances			Cash and Bank		
Membership Fee Advance		50.00	Cash in Hand	0.00	
			Chartway Checking A/c	1,011.27	
			Chartway Savings A/c	155.13	1,166.40
Total		1,306.40	Total		1,306.40

Chanchal Rachel

Chanchal Rachel
Auditor

Xavier Konathapilly
President

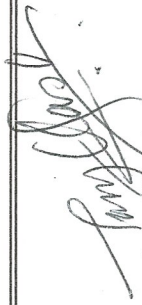
Joby Varghese
Treasurer

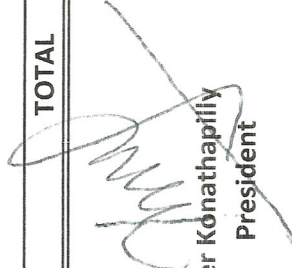
Place : VIRGINIA BEACH
Date : Jan 8, 2018

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2017

Expenditure	Amount (\$)	Income	Amount (\$)
To HRMA State Registration	75.00	By Membership Fee	1,530.00
" Picnic Event	94.00	" Onam Event	145.32
" X'mas and New Year Celebration	462.00	" Interest Income	0.13
" Bank Charges	23.05		
" Excess of Income over Expenditure	1,021.40		
TOTAL	1,675.45	TOTAL	1,675.45

Place : *VIRGINIA BEACH*
Date : Jan 8, 2018


Joby Varghese
Treasurer


Xavier Konathapilly
President


Chanchal Rachel
Auditor