

Audit Report

To the Board of Directors
Hampton Roads Malayalee Association (HRMA)

I have audited the accompanying financial statements of Hampton Roads Malayalee Association (HRMA), which comprise the Statement of Assets and Liabilities as of March 31, 2018, and the related Receipts and Payments Account and Income and Expenditure Account for the year ended on that date and report that;

This is not a public document and is meant only for the private use of the members of Hampton Roads Malayalee Association (HRMA) and it shall not be used as evidence in any legal proceedings. This audit report is presented as directed by the Board of Directors of the Hampton Roads Malayalee Association (HRMA).

Management's Responsibility for the Financial Statements


Management is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting principles.

Audit Procedure

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hampton Roads Malayalee Association (HRMA) as on March 31, 2018 for the year then ended in accordance with generally accepted accounting principles.



Mahesh Gopinath
(Auditor)

Virginia Beach
July 29, 2018

STATEMENT OF ASSETS & LIABILITIES
AS ON MARCH 31, 2018

3/31/2017 (\$)	Liabilities	3/31/2018 (\$)	3/31/2018 (\$)	3/31/2017 (\$)	Asset	3/31/2018 (\$)	3/31/2018 (\$)
1,256.40	General Fund				Advances		0.00
	Opening Balance	1,256.40		140.00	Xavier Konathapilly		
	Less : Excess of Expenditure over Income	37.38	1,219.02		Cash and Bank		
				0.00	Cash in Hand	0.00	
50.00	Loans and Advances		0.00	1,011.27	Chartway Checking A/c	1,063.65	
	Membership Fee Advance			155.13	Chartway Savings A/c	155.37	1,219.02
1,306.40	Total		1,219.02	1,306.40	Total		1,219.02

Chanchal Rachel

Chanchal Rachel
Treasurer

George Thomas

George Thomas
President

Mahesh Gopinath

Mahesh Gopinath
Auditor

Place : Virginia Beach
Date : July 29, 2018

Items have been regrouped and renamed wherever necessary

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2018

3/31/2017 (\$)	PAYMENTS	3/31/2018 (\$)	3/31/2017 (\$)	RECEIPTS	3/31/2018 (\$)
75.00	To HRMA State Registration	60.00	1,530.00	By Members Contribution	
94.00	" Picnic Event (See Sch 1)	354.72		- Membership Fee - 2018	1,630.00
(145.32)	" Onam Event (See Sch 2)	321.03		- Donation	250.00
462.00	" X'mas and New Year Celebration (See Sch 3)	1,019.32	0.13	" Interest Income	0.99
0.00	" Website Development Expenses	400.00	0.00	" Donation (Non Members)	200.00
23.05	" Miscellaneous Expenses	0.00	0.00	" Malayalam Class (See Sch 4)	35.00
1,021.40	" Excess of Receipts over Payments	0.00	0.00	" Miscellaneous Income	1.70
			0.00	" Excess of Payments over Receipts	37.38
1,530.13	TOTAL	2,155.07	1,530.13	TOTAL	2,155.07

Place : Virginia Beach
Date : July 29, 2018

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Treasurer

George Thomas

George Thomas
President

Maresh Gopinath

Maresh Gopinath
Auditor

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2018**

SCHEDULE 1 PICNIC 2017

Expenditure	Amount (\$)	Income	Amount (\$)
To Raffle Expenses + Grill	124.00	By Event Registration	725.00
" Park Rent	140.00	" Raffle Collection	128.00
" Food	478.39	" Net Card Charges	1.08
" Games Supplies	62.02	" Excess of Expenditure over Income	354.72
" Trophies	404.39		
TOTAL	1,208.80	TOTAL	1,208.80

SCHEDULE 2 ONAM 2017

Expenditure	Amount (\$)	Income	Amount (\$)
To Hall Custodian	50.00	By Event Registration	2,421.00
" Net Card Charges	2.89	" Raffle Collection	181.00
" Food	2,322.69	" Excess of Expenditure over Income	321.03
" DJ Expenses	200.00		
" Posters and Banners	97.45		
" Hall Rent	250.00		
TOTAL	2,923.03	TOTAL	2,923.03

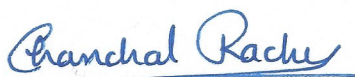
SCHEDULE 3 X'MAS 2017 & NEW YEAR 2018

Expenditure	Amount (\$)	Income	Amount (\$)
To Hall Custodian	50.00	By Event Registration (Net of card charges)	1,852.38
" Hall Decorations	193.45	" Auction	110.00
" Hall Rent	250.00	" Excess of Expenditure over Income	1,019.32
" Trophies	122.54		
" Food	2,080.00		
" DJ Expenses	200.00		
" Gifts	85.71		
TOTAL	2,981.70	TOTAL	2,981.70

SCHEDULE 4 MALAYALAM CLASS

Expenditure	Amount (\$)	Income	Amount (\$)
To Hall Charges	200.00	By Donation	235.00
" Excess of Income over Expenditure	35.00		
TOTAL	235.00	TOTAL	235.00

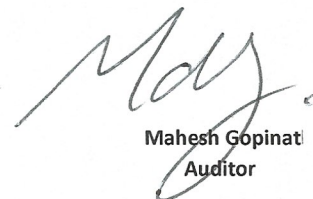
Place : Virginia Beach
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